Twix	Butterfinger	ŀ

Acceptance

3 Musketeers

Offer

Snickers

Starburst Crunch 100 Grand Kit-Kat

Intention

Meeting of

the Minds

Lucy v.

Zehmer

Reeses

Skittles



What is an offer?



The manifestation of willingness to enter into a bargain, so made as to justify another person in understanding that his assent to that bargain is invited and will conclude it

§ 24



True or False? Both an offer and acceptance are required to form a contract.



False:

The manifestation of mutual assent to an exchange ordinarily takes the form of an offer or proposal by one party followed by an acceptance by the other party or parties § 22



What is an acceptance?



A manifestation of assent to the terms thereof made by the offeree in a manner invited or required by the offer § 50



What do an offer and an acceptance have in common?



A communication of commitment



What is subjective intention?



What the person meant by the words she used



What is objective intention?



How a reasonable person would understand the words the person used



True or False? A contract does not require a meeting of the minds.



True:

Words and actions demonstrate intent. What is going on in the mind is irrelevant.



What is the policy/social aim of the objective intent rule?



Predictability



Name 3 contextual aspects the court looked at in determining the outcome of the case



The document was written twice, was specific in detail, included a term allowing Lucy to inspect the title, was signed by both of the Zehmers, the specifics of the contract were argued for a significant period of time, Lucy didn't hear Zehmer when he told his wife the contract was fake



What type of intention did the court use in deciding the case?



Objective

